

(Translation)

Minutes of the 33rd Annual General Meeting of Shareholders

Of

Union Textile Industries Public Company Limited

Convened in the Meeting Room, 9th Floor, Saha-Union Head Office Building, No.1828 Sukhumvit Road,
Phrakhanong Tai Sub-district, Phra Khanong District, Bangkok.

Held on 21 April 2026

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The Meeting started at 10.30 a.m.

Mr. Chutindhon Darakananda, Chairman of the Board of Directors, acted as the Chairman of the Meeting; notified the Meeting that there were 2 shareholders holding common shares and preferred shares by themselves, with 430,500 common and by proxy 26, The total number of common shares and preferred shares is 58,458,592 shares. In total, there were 28 shareholders Counting the total number of common shares and preferred shares was 58,889,092 shares accounting 98.15% of the registered capital, constituting a quorum according to the Company's Article of Association.

The Chairman opened the meeting and introduced the Company's directors. The subcommittees, executives and meeting participants shall be notified to the shareholders by name as follows:

List of directors attending the meeting

- | | |
|---------------------------------|---|
| 1. Mr. Chutindhon Darakananda | Chairman and Managing Director |
| 2. Mr. Polchet Likittanasombat | Independent Director /Chairman of the Audit Committee |
| 3. Mr. Pitya Mahanond | Independent Director / Audit Committee / Chairman
of the Nomination and Remuneration Committee |
| 4. Mrs. Porntida Boonsa | Independent Director / Audit Committee /
Nomination and Remuneration Committee |
| 5. Mr. Supakit Paungbua | Director |
| 6. Mrs. Chantornree Darakananda | Director / Nomination and Remuneration Committee |
| 7. Mr. Weerapong Krisadawat | Director |
| 8. Mr. Mongkol Laoworapong | Deputy Managing Director |

List of directors absent from the meeting

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|------------------------------|----------|
| 1. Mr. Duladharm Darakananda | Director |
|------------------------------|----------|

List of Meeting Attendees

- | | |
|---------------------------------|--------------------------------|
| 1. Mr. Udom Kaewphap | Accounting and Finance Manager |
| 2. Mrs. Chadaporn Jiemsakulthip | Company Secretary |

Auditor from EY Office limited

1. Mr. Termpong Opanapan
2. Miss Manassiri Boonyaseth

The Company's board of directors has 9 members attending the Meeting all of 8 members Before proceeding with the Meeting agendas, the Chairman advised that

- A resolution in each agenda shall be passed based on 1 (one) share per 1 (one) vote.
- For shareholders who, represented by proxies and cast votes for each agenda in the Proxy Form, the Company collected and added to the votes counted in this meeting.
- For this Meeting, the shareholders present in persons or by proxies entitled to vote shall cast their votes in favor, objections or abstentions, in the ballot cards received upon registration. For convenience, counting votes of objection or abstention only. Shareholders, who cast their votes, objection or abstention, show the voted cards so that the company staff collected such ballots to subtract from the total number of votes. The remaining are in the favor votes count.
- The Company will inform you of the voting results for each agenda item at the end of the meeting.
- The Company records meetings in the form of video media.

The Chairman then proceeded with the agenda of the Meeting as follows:

Agenda 1 : Considering and Endorsing the Minutes of the 32nd Annual General Meeting of the Shareholders

The Chairman notified the Meeting that the Company prepared the Minutes of the 32nd Annual General Meeting of Shareholders convened dated 22 April 2025 The company has prepared minutes of the annual general meeting of shareholders. 32nd time completed and send a copy of the meeting report to the Ministry of Commerce within the period specified by law Therefore, we would like to propose to shareholders to certify the minutes of the said meeting.

Resolution: The Meeting certified the Minute of the 32nd Annual General Meeting of the Shareholders convened dated 22 April 2025 with 58,889,092 votes in favor, 0 objection, 0 abstention, and 0 voided ballots.

Agenda 2 : Acknowledging the Board of Directors' Report on the Past Year Performance

The Chairman assigned Mr. Udom Kaewphap reported the Company's operating results of the previous year to the Meeting for acknowledgment

In 2025, The company had a total income of 35.53 million baht, compared to 2024 with a total income of 29.26 million baht, consisting of 17.92 million baht in rental income, 2.90 million baht in dividends, 7.03 million baht in gains on disposal of plant and equipment and 7.68 million baht in other income. Total expenses were 17.44 million baht, and corporate income tax expenses were 0.08 million baht. In the

separate financial statements, the company had a net profit of 18.17 million baht, compared to 2024 with a net profit increase of 6.56 million baht after recognizing a share of losses from an investment in an associate of 0.90 million baht. The financial statements show investments using the equity method. The Company had a net profit of 17.27 million baht, compared to 2024, with a net profit increase of 6.66 million baht.

Asset management, financial position, and liquidity as of December 31, 2025 The company has total assets of 1,187 million baht, total liabilities of 106 million baht, and total shareholders' equity of 1,081 million baht. It has a debt-to-equity ratio of 0.10 : 1 time and a liquidity ratio of 88.77 times.

The Chairman gave shareholders an opportunity to ask questions or give opinions.

Remark: During this meeting, one additional shareholder held 500 shares.

Resolution: The Meeting acknowledged the Company's performance report of the past year.

Agenda 3 : Considering and Endorsing the Balance Sheet and Statements of Profit and Loss or Financial Statement for the year ended December 31, 2025.

The Chairman advised the Meeting that The Board of Directors considered the matter and deemed to propose shareholders consider and approve the balance sheets and the profit and loss accounts or financial statements for the year ended 31 December 2025 audited and signed by the Company auditor of EY Office Limited and certified by the Audit Committees and Board of Directors. Details of the financial statements appear in the annual information report form. and the 2025 which has been sent to shareholders for consideration in advance together with the meeting invitation letter.

The Chairman gave shareholders an opportunity to ask questions or give opinions.

Resolution: The Meeting considered and endorsed the Balance Sheet and statement of Profit and Loss or Financial Statement for the year ending 31 December 2025 with 58,889,592 votes in favor, 0 objection, 0 abstention, and 0 voided ballots.

Agenda 4 : Approving the Profit Allocations and Dividend Payments.

The Chairman handed it over to the Company Secretary. Report to the meeting that According to the separate financial statements of 2025 ended 31 December 2025, audited and certified by the auditor and approved by the Audit Committees, the Company had net Profit amounted to 18,168,115 Baht. The Company completely has legal reserves as per the Company's Article of Association.

The Board of Directors deems it appropriate to propose to shareholders to consider approving the allocation of net profits for the year 2025 and the payment of dividends to ordinary shareholders and preferred shareholders at the rate of 0.30 baht (thirty satang) per share, totaling a total dividend payment of 18,000,000 baht. The remaining net profit after dividend payments will be combined with retained earnings in the following year.

Under the Company's regulations Preferred shareholders are entitled to receive dividends at a rate of 14 percent per annum. In any year in which the Company is unable to pay dividends to preferred shareholders or does not pay in full, the dividends that should have been received or in full in each year shall be accumulated according to the rights for a period not exceeding 7 years. Therefore, the Company will have outstanding dividends for preferred shares at the rate of 1.10 baht (one baht ten satang) per share, totaling 15,000,000 shares, totaling 16,500,000 baht (sixteen million five hundred thousand baht).

(Dividends from net profit in the accounting year 2025, not subject to income tax)

Legal entity because the company has deducted the net loss carried forward not exceeding 5 years before the accounting period. Therefore, individual shareholders are not entitled to tax credits in calculating dividend tax under Section 47 bis of the Revenue Code.)

The dividend payment will be paid to ordinary shareholders and preferred shareholders whose names appear on the closing date of the company's share transfer register on March 31, 2026. The dividend payment date is May 13, 2026. The said dividend payment will be made after receiving approval from the annual general meeting of shareholders. The company will notify the Thailand Securities Depository Co., Ltd. to deliver the dividend to shareholders.

The chairman gave the shareholders an opportunity to ask questions, but no shareholders asked or commented.

Resolution: The meeting considered and resolved to approve the allocation of net profits for the year 2025 and the payment of dividends to ordinary shareholders and preferred shareholders at the rate of 0.30 baht (thirty satang) per share, totaling a total dividend payment of 18,000,000 baht. the Company has outstanding dividends for preferred shares at 1.10 baht (one baht ten satang) per share, totaling 15,000,000 shares, totaling 16,500,000 baht (sixteen million five hundred thousand baht). The dividends to be received in 2025 will be accumulated according to the rights for a period not exceeding 7 years, according to the Company's regulations. The dividends will be paid to ordinary shareholders and preferred shareholders whose names appear on the closing date of the Company's share transfer register on March 31, 2026, with the dividend payment date of May 13, 2026, with 58,889,592 votes in favor, 0 votes against, 0 abstentions, and 0 invalid ballots.

The Company will notify the Thailand Securities Depository Co., Ltd. to deliver the dividends to shareholders

Agenda 5: Considering Matters Relating to the directors, their Authorities and Remunerations.

5.1 Electing the Directors.

The chairman assigned the company secretary to inform the meeting that according to the Public Limited Companies Act and the Company's regulations, Section 19, it is stipulated that at every annual

shareholders' meeting, one-third of the directors must resign from their positions, and directors who have resigned may be re-elected to assume the positions.

Currently, there are 9 directors. At this annual general shareholders' meeting, 3 directors whose terms have expired are as follows:

1. Mrs. Chantorntree Darakananda Director / Nomination and Remuneration Committee
2. Mr. Supakit Paungbua Director
3. Mr. Duladharm Darakananda Director

The committee, excluding the interested directors, considered and resolved to approve the following

The consideration guidelines proposed by the Nomination and Remuneration Committee, which agreed to propose to the shareholders to vote to re-elect all 3 directors whose terms are due to resign this time to return to their positions as directors for another term.

Resolution: The meeting considered and resolved to re-elect all 3 directors whose terms are due to re-sign this time to return to their positions as directors for another term, as follows:-

1. Mrs. Chantorntree Darakananda
 2. Mr. Supakit Paungbua
 3. Mr. Duladharm Darakananda
- With 58,889,592 votes in favor, 0 votes against, 0 abstentions, and 0 invalid ballots

5.2 Defining the Directors' Authorities.

The chairman reported to the meeting that the board of directors agreed to propose to the shareholders to consider determining the directors' powers as follows: "Two Directors co-sign and addix the company's seal, excluding members of the Audit Committee and/or Independent Directors which comprise of Mr. Polchet Likittanasombat, Mr. Pitya Mahanond, and Mrs. Porntida Boonsa."

Resolution: The meeting considered. The resolution to determine the power of the directors is as follows "Two Directors co-sign and addix the company's seal, excluding members of the Audit Committee and/or Independent Directors which comprise of Mr. Polchet Likittanasombat, Mr. Pitya Mahanond, and Mrs. Porntida Boonsa." The votes were 58,889,592 in favor, 0 against, 0 abstentions, and 0 invalid ballots.

5.3 Authorizing the Directors' Remuneration.

The chairman reported to the meeting that the board of directors agreed to propose to the shareholders to consider approving the remuneration of the directors for the year 2026, which had been considered by the selection and remuneration committee for appropriateness. It was deemed appropriate to determine the remuneration of the directors at no more than 1,500,000 baht per year (the same as in 2025), and assigned the board of directors to consider and allocate it as they deem appropriate.

Resolution: The meeting considered and resolved to approve the remuneration of the board of directors for the year 2026 at no more than 1,500,000 baht per year (the same as in 2025), and assigned the board of directors to consider and allocate it as they deem appropriate. With 58,889,592 votes in favor, 0 votes against, 0 abstentions, 0 spoiled ballots

Agenda 6 : Appointing the year 2026 Auditors and Fixing the Remunerations.

The Chairman assigned Mr. Udom Kaewphab to report to the meeting that according to the Public Limited Companies Act and the Company's regulations, Section 52, it is stipulated that the annual general meeting of shareholders shall appoint an auditor and determine the audit fee of the company every year. The same auditor may be appointed again.

The Board of Directors considered and resolved to approve the proposal of the Audit Committee, and agreed to propose to the shareholders to consider appointing the following auditors:

1. Mr. Piya Chaipruckmalakarn Certified Public Accountant No. 7544 (as first-year auditor) or
2. Miss. Kosum Cha-em Certified Public Accountant No. 6011 or
3. Mrs. Wilai Sunthornwanee Certified Public Accountant No. 7356

The above auditors of EY Office Limited are being the Company auditor of 2026, The Board of Directors considered and fixed the auditing fees amounted to 330,000 Baht (the same as in 2025). There are no other service fees

Resolution: The Meeting considered the matter and passed a resolution to appoint auditors as follows:

1. Mr. Piya Chaipruckmalakarn Certified Public Accountant No. 7544 or
2. Miss. Kosum Cha-em Certified Public Accountant No. 6011 or
3. Mrs. Wilai Sunthornwanee Certified Public Accountant No. 7356

affiliated with EY Office Co., Ltd., as the Company's auditor for the year 2026 and set the audit fee of the Company at 330,000 baht. There are no other service fees. The votes were 58,889,592 votes in favor, 0 votes against, 0 abstentions, and 0 invalid ballots.

The Chairman informed the meeting that the meeting had proceeded according to the agenda.

After that, the Chairman Given to the company secretary Announce the summary of voting results for each agenda item to the meeting.

Mr. Banyong Apiraklaosakul, a shareholder, commented that Note 9 to the financial statements for the year ended December 31, 2025, indicates that the company has 7-month fixed deposits with banks totaling 388 million baht. He suggested considering investing this money in shares of Saha Union Public Company Limited (SUC), the parent company, or in shares of the bank listed on the Stock Exchange, which would likely yield a higher return.

The Chairman assigned the company secretary to report to the meeting that the purchase of SUC shares might constitute cross-shareholding that violates the regulations of the Capital Market Supervisory Board. However, he would further study the regulations of the Securities and Exchange Commission.

The Chairman informed the meeting that he would seek the shareholders' opinions regarding the investment in shares on the Stock Exchange.

The Chairman spoke on behalf of the Board of Directors. Thank you to all shareholders who kindly took the time to attend the meeting and provide various opinions that are beneficial to the company and closed the meeting

The Meeting adjourned at 11.00 a.m.

(Signed) _____ signed _____ Chairman of the Meeting
(Mr. Chutindhon Darakananda)

(Signed) _____ signed _____ Company Secretary
(Mrs. Chadaporn Jiemsakultip)