

Minutes of the 31th Annual General Meeting of Shareholders Of

Union Textile Industries Public Company Limited

Convened in the Meeting Room, 9th Floor, Saha-Union Head Office Building, No.1828 Sukhumvit Road,
Phrakhanong Tai Sub-district, Phra Khanong District, Bangkok.

Held on 23 April 2024

The Meeting started at 10.30 hrs.

Mr. Chutindhon Darakananda, Chairman of the Board of Directors, chaired the Meeting; notified the Meeting that there were 4 shareholders holding common shares and preferred shares by themselves, with 386,801 common and by proxy 28, The total number of common shares and preferred shares is 58,460,592 shares. In total, there were 32 shareholders Counting the total number of common shares and preferred shares was 58,847,393 shares accounting 98.08 % of the registered capital, constituting a quorum according to the Company's Article of Association.

The Chairman opened the meeting and introduced the Directors, members of subcommittees, executives, and the attendees as follows:

List of directors attending the meeting

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|----------------------------------|--|
| 1. Mr. Chutindhon Darakananda | Chairman of the Board of Director / Managing Director |
| 2. Mr. Polchet Likittanasombat | Director / Chairman of the Audit Committee |
| 3. Mr. Pamin Pantawesak | Director / Audit Committee / Chairman of the Nomination and Remuneration Committee |
| 4. Mr. Pitya Mahanond | Director / Audit Committee /
Nomination and Remuneration Committee |
| 5. Mr. Supakit Puangbua | Director |
| 6. Mrs. Chantrontree Darakananda | Director / Nomination and Remuneration Committee |
| 7. Miss Wannee Chiewyuenyong | Director |
| 8. Mr. Mongkon Laoworapong | Deputy Managing Director |
| 9. Mr. Piya Narkwatchara | Director |

List of Meeting Attendees

- | | |
|---------------------------------|--------------------------------|
| 1. Mrs. Chadaporn Jiemsakulthip | Company Secretary |
| 2. Mr. Udom Kaewphap | Accounting and Finance Manager |
| 3. Mr. Termpong Opanapan | Auditor from EY Office Limited |
| 4. Miss Manassiri Boonyaseth | Auditor from EY Office Limited |

The Company's board of directors has 9 members attending the Meeting all of 9 members Before proceeding with the Meeting agendas, the Chairman advised that

- A resolution in each agenda shall be passed based on 1 (one) share per 1 (one) vote.

- For shareholders who, represented by proxies and cast votes for each agenda in the Proxy Form, the Company collected and added to the votes counted in this meeting.
- For this Meeting, the shareholders present in persons or by proxies entitled to vote shall cast their votes in favor, objections or abstentions, in the ballot cards received upon registration. For convenience, counting votes of objection or abstention only. Shareholders, who cast their votes, objection or abstention, show the voted cards so that the company staff collected such ballots to subtract from the total number of votes. The remaining are in the favor votes count.
- The Company will inform you of the voting results for each agenda item at the end of the meeting.
- The Company records meetings in the form of video media.

The Chairman then proceeded with the agenda of the Meeting as follows:

Agenda 1 : Considering and Endorsing the Minutes of the 30 Annual General Meeting of the Shareholders

The Chairman notified the Meeting that the Company prepared the Minutes of the 30 Annual General Meeting of Shareholders convened dated 18 April 2023 The company has prepared minutes of the annual general meeting of shareholders. 30th time completed and send a copy of the meeting report to the Ministry of Commerce within the period specified by law Therefore, we would like to propose to shareholders to certify the minutes of the said meeting.

Resolution: The Meeting certified the Minute of the 30 Annual General Meeting of the Shareholders convened dated 18 April 2023 with 58,847,393 votes in favor, 0 objection, 0 abstention, and 0 voided ballots.

Agenda 2 : Acknowledging the Board of Directors' Report on the Past Year Performance

The Chairman assigned Mr. Udom Kaewphap reported the Company's operating results of the previous year to the Meeting for acknowledgment

In 2023, the Company had rental income of 18.13 million baht and other income of 10.08 million baht, totaling 28.21 million baht in revenue, compared to 2022, when total revenue decreased by 49.29 million baht, with total expenses of 21.83 million baht, and corporate income tax expenses of 0.69 million baht. In the separate financial statements, the Company had a net profit of 5.69 million baht, compared to 2022, when net profit decreased by 33.85 million baht, and recognized a share of loss from investment in an associate of 0.24 million baht. In the financial statements showing investments using the equity method, the Company had a net profit of 5.45 million baht, compared to 2022, when net profit decreased by 34.09 million baht.

Asset management, financial position, and liquidity as of December 31, 2023 The company has total assets of 1,170 million baht, total liabilities of 104 million baht, and total shareholders' equity of 1,066 million baht. It has a debt-to-equity ratio of 0.10 : 1 times and a liquidity ratio of 79.56 times.

The Chairman gave shareholders an opportunity to ask questions or give opinions.

Resolution: The Meeting acknowledged the Company's performance report of the past year.

Agenda 3 : Considering and Endorsing the Balance Sheet and Statements of Profit and Loss or Financial Statement for the year ended December 31, 2023.

The Chairman advised the Meeting that The Board of Directors considered the matter and deemed to propose shareholders consider and approve the balance sheets and the profit and loss accounts or financial statements for the year ended 31 December 2023 audited and signed by the Company auditor of EY Office Limited and certified by the Audit Committees and Board of Directors. Details of the financial statements appear in the annual information report form. and the 2023 which has been sent to shareholders for consideration in advance together with the meeting invitation letter.

Resolution: The Meeting considered and endorsed the Balance Sheet and statement of Profit and Loss or Financial Statement for the year ending 31 December 2023 with 58,847,393 votes in favor, 0 objection, 0 abstention, and 0 voided ballots.

Agenda 4 : Approving the Profit Allocations and Dividend Payments.

The Chairman handed it over to the Company Secretary. Report to the meeting that According to the separate financial statements of 2023 ended 31 December 2023, audited and certified by the auditor and approved by the Audit Committees, the Company had net Profit amounted to 5,688,643 Baht. The Company completely has legal reserves as per the Company's Article of Association.

The Board of Directors deems it appropriate to propose to shareholders to consider approving the suspension of dividend payments for the operating results of 2023 to common shareholders. For the net profit of 2023 in the amount of 5,688,643 baht, it will be carried forward as retained earnings to be the Company's capital. As for the dividends that preferred shareholders are entitled to receive at the rate of 14 percent per annum, the dividends that they should have received in 2023 will be accumulated according to their rights for a period not exceeding 7 years, in accordance with the Company's regulations.

The Chairman gave the shareholders an opportunity to ask questions, but no shareholders asked or gave any comments.

Resolution : The meeting considered and resolved to approve the suspension of dividend payment for the operating results of 2023 to common shareholders. For the net profit of 2023 in the amount of 5,688,643 baht, it will be carried forward as retained earnings to be the company's capital. As for the dividends that preferred shareholders are entitled to receive at the rate of 14 percent per year, the dividends that they should have received in 2023 will be accumulated according to their rights for a period not exceeding 7 years according to the company's regulations, with 58,847,393 votes in favor, 0 votes against, 0 abstentions, and 0 spoiled ballots

Agenda 5: Considering Matters Relating to the Directors, Their Authorities and Remunerations.

5.1 Appointing the new Directors.

The Chairman handed it over to the Company Secretary. Inform the meeting that according to the Public Limited Companies Act and the Company's Article of Association, Article 19, prescribed that at each Annual Shareholders' General Meetings, one- third of the directors shall be retired and may be re-elected.

At present, the Company has 9 directors. In this Annual General Meeting of Shareholders, there are 3 directors released from office by rotation, namely:

1. Mr. Pitya Mahanond
2. Mr. Mongkon Laoworapong
3. Miss Wannee Chiewyuenyong

The Board of Directors, excluding the relevant directors, has considered and passed a resolution approving the consideration guidelines proposed by the Nomination and Remuneration Committee, submitted that three directors who shall be retired as term period in this period should be re-elected to be the directors of the Board for another term. with the name lists as

The Chairman gave the shareholders an opportunity to ask questions, but no shareholders asked or gave any comments.

Resolution: The meeting considered and resolved to re-elect the three directors whose terms had expired to resume their positions as directors for another term, as follows:-

1. Mr. Pitya Mahanond
2. Mr. Mongkon Laoworapong
3. Miss. Wannee Chiewyuenyong

With 58,847,393 votes in favor, 0 votes against, 0 abstentions, and 0 spoiled ballots.

5.2 Fixing the Directors' Remuneration.

The Chairman informed the Meeting that the Board of Directors deemed proposing for shareholders' consideration and approval of remunerations of the Board of Directors for the year 2024, duly considered by the Nomination and Remuneration Committee. With the amount of not exceeding 1,500,000 Baht per year (identical to the year 2023). In addition, assigned the Board of Directors to consider the allocations appropriated.

Resolution: The Meeting considered and approved to fix the 2024 Directors' remuneration in an amount not exceeding 1,500,000 Baht per year. In addition, assigned the Board of Directors to consider the allocations appropriated with 58,847,393 votes in favor, 0 objection, 0 abstention, and 0 voided ballots.

Agenda 6 : Appointing 2024 Auditors and Fixing the Remunerations.

The Chairman assigned Mr. Udom Kaewphab to report to the meeting that according to the Public Limited Companies Act and the Company's regulations, Section 52, it is stipulated that the annual general meeting of shareholders shall appoint an auditor and determine the audit fee of the company every year. The same auditor may be appointed again.

The Board of Directors considered and resolved to approve the proposal of the Audit Committee, and agreed to propose to the shareholders to consider appointing the following auditors:

1. Mr. Termpong Opanapan Certified Public Accountant No. 4501
(with 1 years of the Company's audit experience in 2023) or
2. Miss Vilailak Laohasrisakul Certified Public Accountant No. 6140 or
3. Mrs Poonnard Paocharoen Certified Public Accountant No. 5238

The above auditors of EY Office Limited are being the Company auditor of 2024, The Board of Directors considered and fixed the auditing fees amounted to 350,000 Baht (the same as in 2023.)

Resolution: The Meeting considered the matter and passed a resolution to appoint auditors as follows:

1. Mr. Termpong Opanapan Certified Public Accountant No. 4501 or
2. Miss Vilailak Laohasrisakul Certified Public Accountant No. 6140 or
3. Mrs Poonnard Paocharoen Certified Public Accountant No. 5238

Of EY Office Limited being the Company auditor of 2024. The remuneration of the Company's audit fees, amounted to 350,000 Baht (identical to the year 2023) and no other service fees with 58,847,393 votes in favor, 0 objection, 0 abstention, and 0 voided ballots.

The Chairman informed the meeting that The meeting proceeded according to the complete agenda.

After that, the Chairman Given to the company secretary Announce the summary of voting results for each agenda item to the meeting.

The Chairman spoke on behalf of the Board of Directors. Thank you to all shareholders who kindly took the time to attend the meeting. and provide various opinions that are beneficial to the company and closed the meeting

The Meeting adjourned at 11.00 hrs.

(Signed) signed Chairman of the Meeting
(Mr. Chutindhon Darakananda,)

(Signed) signed Company Secretary
(Mrs. Chadaporn Jiemsakultip)