



[Translation]

April 18, 2017

Subject : Notification on the Resolutions of the 24<sup>th</sup> Annual General Meeting of the Shareholders

To : The Director and Manager

The Stock Exchange of Thailand

The resolutions of the 24<sup>th</sup> Annual General Meeting of the Shareholders of Union Textile Industries Public Company Limited (UT) held on April 18, 2017 at 10.30 a.m., at the Meeting Room, 9<sup>th</sup> floor of Saha-Union Building, No. 1828 Sukhumvit Road, Bangchak, Phraakanong, Bangkok, were as follows :-

1. The Meeting certified the 23<sup>rd</sup> Annual General Meeting of the Shareholders.

The votes were 50,245,360 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

2. The Meeting acknowledged the Board of Directors' Report on the Past Year Performance.

3. The Meeting endorsed the Balance Sheet and Statements of Profit and Loss or Financial Statements for the year ending December 31, 2016.

The votes were 50,245,520 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

Remark: In this session, there were 2 additional attendants with 160 shares.

4. The Meeting resolved to suspend the 2016 dividend payments to the Common Shareholders as the Company still carried over an accumulated loss. In line with the Company's Regulations, Preferred Shareholders who were entitled to a 14% per annum dividend, the 2016 rightful dividends were to be accumulated and carried over for a period of not exceeding 7 years.

The votes were 50,245,520 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

5. The Meeting approved the reappointment of the entire Board of Directors.

The votes were 50,245,520 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

6. The Meeting approved the reappointment of the Directors who were due to retire for another term.

1. Captain Supich Sankhagowit RTN      2. Mrs. Chantorntree Darakananda

3. Mrs. Saranya Darakananda

The votes were 50,245,520 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

The Company's total Directors remained 9 persons as follows:-

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|-------------------|-----------------|----------------------|------------------|
| 1. Ms. Dalad      | Sapthavichaikul | 2. Mrs. Boonserm     | Vimuktanandana   |
| 3. Mr. Pilastpong | Subsermsri      | 4. Mr. Preecha       | Wattanasaranont  |
| 5. Mrs. Pimporn   | Chotirattanakul | 6. Capt. Supich      | Sankhagowit RTN. |
| 7. Mr. Chutindhon | Darakananda     | 8. Mrs. Chantorntree | Darakananda.     |
| 9. Mrs. Saranya   | Darakananda     |                      |                  |

7. The Meeting approved to define the following authorities of Directors:- "Two Directors co-sign and affix the Company's seal, excluding Mrs. Boonserm Vimuktanandana, Mr. Pilaspong Subsermsri and Mr. Preecha Wattanasaranont, the Audit Committee and/or the Independent Directors".

The votes were 50,245,520 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

8. The Meeting approved to fix the 2017 Directors' remuneration at an amount not exceeding Bath 1,500,000 per year (identical to the year 2016). The Board of Directors were assigned to handle its proper allocations.

The votes were 50,245,520 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

9. The Meeting approved the appointment of

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|------------------|-----------------|---|
| 1. Mrs. Poonnard | Paocharoen      | Certified Public Accountant No. 5238<br>(3 <sup>rd</sup> year Certified Public Accountant) or |
| 2. Ms. Thipawan  | Nananuwat       | Certified Public Accountant No. 3459 or   |
| 3. Ms. Vissuta   | Jariyathanakorn | Certified Public Accountant No. 3853 or   |
| 4. Mr. Khitsada  | Lerdwana        | Certified Public Accountant No. 4958  |

of EY Office Limited as the Company 2017 Auditor. The remuneration for auditing the Company's accounts including the reviewing of the 3 quarterly Financial Statements and the reading of the Annual Report would be Baht 1,100,000, Baht 80,000 higher than the amount paid in 2016, as the Auditor needed to spend more time to review the information, required by the Accounting Standard, in order to determine the significant points in the auditing processes and expressed his/her comment in the Auditor's report according to the Auditing Accounting Standard, i.e. Communicating Key Audit Matters in the Independent Auditor's Report. There were no other service charges.

The votes were 50,245,520 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot 0 vote.

Please be informed accordingly.

Yours sincerely,

- Signature -

Mrs. Pimporn Chotirattanakul

Managing Director